

**Public Employees' Retirement Board  
Employee Investment Advisory Council**

**Joint Meeting**

Holiday Inn Downtown  
22 N. Last Chance Gulch - Elkhorn Room  
Helena MT 59601  
Wednesday, February 10, 2016  
1 - 4:30 pm

**AGENDA**

*1:00 pm – Open Meeting*

- I. Call to Order**
- II. Roll Call**
- III. Welcome and Introductions**
- IV. Public/Member Comment** on any subject of interest not on the agenda
- V. Objective of Joint Meeting**

*1:30 - 2:15*

- VI. DC/457 Focus (MPERA Education Staff)**
  - A. Education and Training
    - 1. Review Current Efforts
    - 2. The PERIS Member Portal
    - 3. Discussion: Any Additions HR, PERB, and/or EIAC Would Recommend

*2:15 - 3:00*

- VII. The HR Perspective**
  - A. What Role Does Retirement Play In Recruitment?
  - B. What Challenges Do HR Staff Face When Discussing Retirement With Employees?

**3:00 - 3:15 BREAK**

*3:15 - 3:30*

- VIII. Overview of National and State Statistics on Retirement Outcomes**
  - A. Behavioral Finance and National Trends
  - B. State Statistical Review: Average Benefits (DB & DC), 457 Participation Rates

*3:30 - 4:00*

- IX. PERB/EIAC Processes**
  - A. Review Current Steps
  - B. Develop Long-Term Goals of Retirement Planning for Public Employees
  - C. Develop Goals for the Role of 457 in Helping Public Employees Meet Their Retirement Needs
  - D. Develop Strategic Goals for Education and Training

*4:00 - 4:30*

- X. Recap – Next Steps**

**4:30 p.m. PROJECTED ADJOURNMENT**

*The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3154, email [mpera@mt.gov](mailto:mpera@mt.gov) or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.*